

COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Field Hockey Association

On the basis of information provided by the Association, I have compiled the statement of financial position as at March 31, 2024 and the statements of income and changes in fund balances for the year then ended.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit or a review engagement, nor were required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Calgary
December 12, 2024

David Simpson
CHARTERED ACCOUNTANT

Alberta Field Hockey Association
Consolidated Statement of Financial Position

	MAR 31 2024	MAR 31 2023
	\$	\$
Current Assets		
Cash	105,083	75,435
Casino Cash reserve	214,505	86,972
GIC Investment	216,860	211,360
Accounts receivable	-	1,045
Prepaid expenses and deposits	4,492	10,874
	540,940	385,686
Current liabilities		
Accounts payable and accrued liab	53,031	16,388
Deferred Contributions	214,505	86,972
Deferred players levies	1,000	7,566
Deferred AB grant	-	8,625
	268,536	119,551
Unrestricted fund balance	272,404	266,135
	540,940	385,686
 Deferred Casino Contributions		
Opening balance	86,972	22,897
Casino revenue recognized	(39,374)	(60,277)
Casino proceeds during year	166,907	124,352
Closing fund balances	214,505	86,972

Kenneth Serrien
President

Sukhdeep Bhangra
VP Administration

Alberta Field Hockey Association
Consolidated Statement of Income/Loss and Changes in Fund Balances

For the year ended MARCH 31,

	2024	2023
	\$	\$
GOA SPAR Association Development Program Grant	90,000	89,967
CSS/STEP Govnt Grant	14,927	24,006
Calgary Junior Program	55,265	52,947
Membership Fees	25,522	18,789
Casino Revenue	39,374	60,277
Players and officials levies	169,012	146,895
Misc Revenue	13,770	16,284
Product Sales	4,867	1,877
Investment Income	5,500	4,620
Grant from FHC	-	12,000
	<u>418,237</u>	<u>427,662</u>
Salaries and Benefits	136,396	197,028
High Performance coaching	17,911	46,285
Team equipment	24,813	23,117
Dues and Memberships	-	(202)
Office expenses	7,872	6,050
Office rental	3,600	13,797
Talent ID Training and competitions	44,754	45,566
Interest and bank charges	6,405	5,608
Field Rentals	50,703	45,118
Advertising and Promotion	2,991	8,002
Professional fees	-	5,250
Travel	103,428	82,851
Hosting	13,095	6,557
	<u>411,968</u>	<u>485,027</u>
Net income/(loss)	6,269	(57,365)
Fund balance beginning of year	266,135	323,500
Closing fund balances	<u>272,404</u>	<u>266,135</u>

Kenneth Serrien
President

Sukhdeep Bhangra
VP Administration